To: John McDonough, City Manager

From: Karen Ellis, Finance Director

Date: For the August 30, 2016 City Council Special Called Meeting (6:00 p.m.)

Agenda Item: Ad Valorem Tax Rate Public Hearing and Set Millage Rate for Fiscal Year 2017

City Manager's Office Recommendation:

Approve the ad valorem tax rate for the City of Sandy Springs, Georgia, for the 2016 calendar year, on property subject to ad valorem taxation by the City is hereby fixed at 4.731 on forty percent (40%) of each $1,000 of property subject to ad valorem tax by the City. Said rate of $4.731 on forty percent (40%) of each $1,000 of taxable property is hereby levied.

Background:

The Georgia Taxpayers Bill of Rights, in effect since 2000, requires the City to advertise a millage rate as a property tax increase if this rate is not fully rolled back. The impact of the reassessment and reevaluations this past year resulted in a property tax increase of 1.07% following the "rollback" calculation that evaluates total revenue collected from property taxes year to year. This property tax increase contributed to an increase in total net taxes levied of 3.67% from 2015 to 2016.

The FY 2017 Budget proposes the adoption of a millage rate of 4.731 mills, which is the same millage rate the Sandy Springs Charter permits.

Discussion:

The Sandy Springs's millage rate combined with the homestead exemption results in a lower tax burden than most of its neighboring municipalities. By leaving the millage rate the same, we continue to ensure superior, responsive customer service and the high quality of services to the residents of Sandy Springs. Notice has been advertised that the City of Sandy Springs will hold a public hearing and set the millage rate on the 30th day of August at 6:00 p.m. at City Hall.

ORDINANCE NO. 2016-08-XX

STATE OF GEORGIA
COUNTY OF FULTON

AN ORDINANCE OF THE MAYOR AND COUNCIL OF THE CITY OF SANDY SPRINGS, GEORGIA, TO SET THE AD VALOREM TAX RATE OF THE CITY OF SANDY SPRINGS, FOR FISCAL YEAR 2017; AND FOR OTHER PURPOSES.

BE IT ORDAINED by the Mayor and City Council of the City of Sandy Springs, Georgia as follows:

SECTION I: The ad valorem tax rate for the City of Sandy Springs, Georgia, for the 2016 calendar year, on property subject to ad valorem taxation by the City is hereby fixed at $4.731 on forty percent (40%) of each $1,000 of property subject to ad valorem tax by the City.

SECTION II: Said rate of 4.731 mills on forty percent (40%) of each $1,000 of taxable property is hereby levied as follows:

(a) For General Government purposes 4.731 mills on forty percent (40%) of each $1,000 of taxable property.

SECTION III: All ordinances and parts of ordinances in conflict herewith are hereby repealed.

PASSED AND APPROVED the 30th day of August, 2016.

CITY OF SANDY SPRINGS, GEORGIA

By: _____
Russell K. Paul, Mayor

Attest:

_____
Michael D. Casey, City Clerk

(Seal)