

STATE OF GEORGIA
COUNTY FULTON

**A RESOLUTION TO AUTHORIZE THE PURCHASE AND FINANCE OF NEW
EQUIPMENT FOR THE CITY OF SANDY SPRINGS FIRE RESCUE DEPARTMENT**

WHEREAS, the Mayor and City Council of the City of Sandy Springs are charged with the protection of the public health, safety, and welfare of the citizens of Sandy Springs, Georgia ("City"); and

WHEREAS, Section 1.03(b)(25) of the City Charter grants the City of Sandy Springs the power to operate a fire-fighting agency within the City; and

WHEREAS, in order to provide for the highest level of public health, safety, and welfare for the citizens of City the Sandy Springs Fire Rescue Department requires new equipment to perform its duties; and

WHEREAS, the City currently desires to purchase and finance new equipment for the Fire Rescue Department.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Sandy Springs, Georgia while in regular session on March 19, 2013, at 6:00 p.m. as follows:

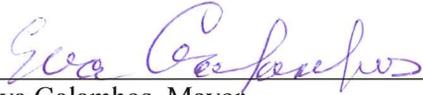
The Mayor and City Council of the City of Sandy Springs, as stewards of the public health, safety, and welfare of the citizens of Sandy Springs, hereby authorize the City Manager to enter into agreements with Pierce Manufacturing, Inc. for the purchase of new equipment for the Sandy Springs Fire Rescue Department and for the buyback of current equipment of the Sandy Springs Fire Rescue Department, and to finance the lease transaction, as set forth below:

1. The City Manager is authorized to enter into an agreement with Pierce Manufacturing to purchase certain equipment for the Sandy Springs Fire Rescue Department, specifically: two new quantum engines (not to exceed \$585,000 each), three new quantum quint/aerials (not to exceed \$897,000 each) and one new quantum quint/platform (not to exceed \$1,028,000) and includes receiving a credit of approximately \$178,000.
2. The City Manager is authorized to enter into an agreement with Pierce Manufacturing for the buyback of current equipment from the Sandy Springs Fire Rescue Department, for which the City shall receive a credit of not less than \$1.2 million towards above referenced transaction with Pierce Manufacturing.
3. The City Manager is authorized to facilitate the above transaction through financing with SunTrust Bank at a rate not to exceed 1.525%, in an amount not to exceed \$3,508,000.

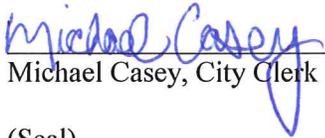
RESOLUTION NO. 2013-03-17

RESOLVED this the 19th day of March, 2013.

Approved:


Eva Galambos, Mayor

Attest:


Michael Casey, City Clerk

(Seal)

