

COUNTY FULTON

A RESOLUTION AUTHORIZING THE CITY OF SANDY SPRINGS TO ENTER INTO A LEASE AGREEMENT WITH GEORGIA POWER COMPANY FOR THE USE OF THE PROPERTY LOCATED IN LAND LOT 84, 17TH DISTRICT FULTON COUNTY, GEORGIA AND TO ACKNOWLEDGE GEORGIA POWER COMPANY (A GEORGIA CORPORATION) FOR ITS GENEROSITY

WHEREAS, Georgia Power Company, a Georgia Corporation ("GPC") is the owner of property in Land Lot 84, 17th District Fulton County, Georgia, approximately 3.3 acres ("Property") located within the City of Sandy Springs ("City"); and,

WHEREAS, GPC desires to grant to the City the use of the Property for the purpose of a public park, conservation and recreation area, consistent with the provisions and restrictions of O.C.G.A. Sections 51-3-20 et seq.; and,

WHEREAS, The City desires to use the Property for the purpose of a public park, conservation and recreation area, consistent with the provisions and restrictions of O.C.G.A. Sections 51-3-20 et seq.; and,

WHEREAS, GPC and the City wish to enter into a Lease Agreement ("Lease") having a term of twenty-five (25) years commencing on January 1, 2007 and ending on December 31, 2031 at 11:59 PM for the which the City agrees to pay rent in the sum of \$1.00; and,

WHEREAS, The City wishes to accept the terms of the Lease and acknowledge this generous act by GPC; and,

WHEREAS, The City further wishes to express the gratitude shared by its citizens for this wonderful and charitable act by GPC.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Sandy Springs, Georgia while in regular session on March 6, 2007 at 7:00 p.m. as follows:

Section 1. The City does hereby accept and authorize entering into a Lease Agreement, subject to its terms and conditions, with GPC for the use of the Property located in Land Lot 84, 17th District Fulton County Georgia, and known as the Morgan Falls Recreation Area, totaling approximately 3.3 acres as identified on Exhibit "A", for a payment of \$1.00 for a term of twenty-five years commencing January 1, 2007.

Section 2. The City and its citizens wish to acknowledge GPC for this generous and charitable act which will enable the citizens of the City to retain the use of the property as a park and recreational area.

APPROVED AND ADOPTED this 6th day of March, 2007.

Approved:



Eva Galambos, Mayor

Attest:



Christina V. Rowland, City Clerk
(Seal)

